

## **Trust & Investment Commission Meeting Notice and Agenda**

When: Friday, April 16, 2010, 8:00 a.m. – 10:00 a.m.

Where: Newport City Hall, Second Floor Conference Room

In addition to the regularly scheduled quarterly meetings, an interim meeting of the Trust & Investment Commission will be called to order at the time and place posted above.

### Agenda Items:

1. Call to order – Patrick Sheerin
2. Review of proposed minutes of quarterly meeting held on Friday, February 12, 2010 – Ron Becker (8:00 – 8:05)
3. Review of Alternative Investment options (pros and cons) – continue discussion from 2/12/10 meeting- Dahab (8:05- 9:00)
  - a. Review fixed income over-exposure
4. International investment – decide on index fund: Vanguard or Fidelity to replace Artio Fund I – All (9:00 – 9:15)
5. Investment policy statements - All (9:15 – 9:45)
  - a. Asset allocation proposal for Trust & Scholarships – Dahab
  - b. Review of Sears Trust provisions, implications for policy statement
  - c. Review / discuss preliminary draft of investment policy statement for Trust & Scholarships
6. Other discussion items (9:45 – 9:55)
  - a. Recent withdrawal of 1.4m from police and fire unfunded pension funds
  - b. Rebalancing of Trust & Scholarship portfolio
7. Agenda for next meeting (9:55 – 10:00)
8. Call for adjournment – Patrick Sheerin

*Publicly posted at Newport City Hall and emailed to City Clerk for RI Secretary of State posting.*